

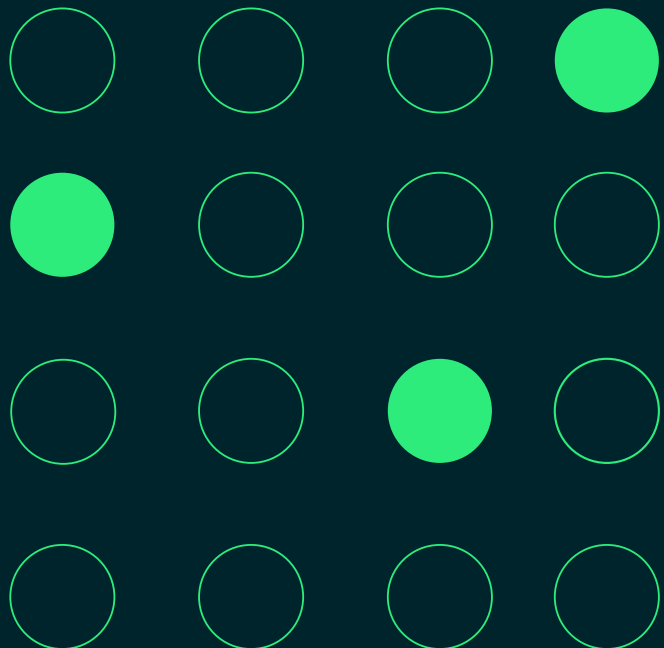


Code of Conduct

of the Climate Action Data Trust

Version I, 1 August 2023

climateactiondata.org

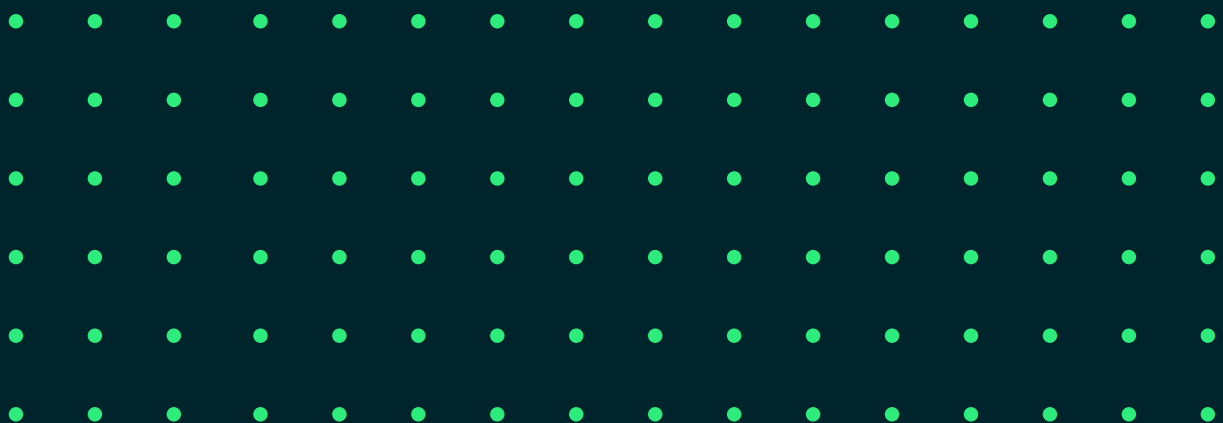


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Climate Action Data Trust (CAD Trust) is a decentralised metadata platform that links, aggregates and harmonises all major carbon registry data to enhance transparent accounting in line with Article 6 of the Paris Agreement. The CAD Trust open-source metadata system uses blockchain technology to create a decentralised record of carbon market activity with the aim to avoid double counting, increase trust in carbon credit data and build confidence in carbon markets.

The Singapore-based initiative was founded by the World Bank, The International Emissions Trading Association (IETA) and the Government of Singapore. CAD Trust is an integral part of the World Bank's Climate Warehouse End-to-End Digital Ecosystem.



1.0

Introduction

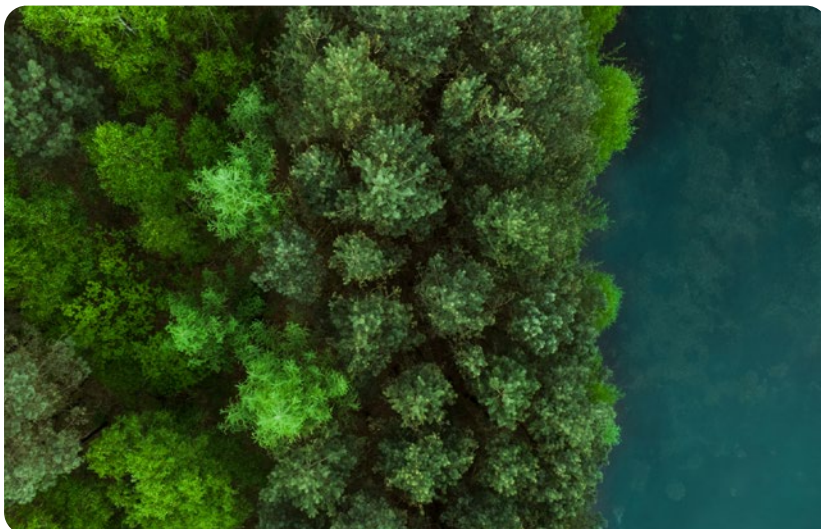
This Code of Conduct provides essential obligations for those working for or with the Climate Action Data Trust (CAD Trust). It supplements good judgment and should be read with Terms & Conditions relevant to each governing or advisory body.

2.0

Scope

The Code of Conduct applies to:

- a) CAD Trust Board members
- b) Council members
- c) Technical Committee members
- d) User Forum members
- e) Secretariat employees
- f) others identified by the Executive Director (together, “Relevant Individuals”).



3.0

Expectations

- A. Duty of Fidelity: Members of the Governing Bodies as well as other relevant individuals involved in the work of CAD Trust shall act in the best interest of the Climate Action Data Trust, adhering to its mission, goals, and objectives. They shall exercise their powers and duties with loyalty, honesty, and integrity.
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- B. Relevant Individuals are required to uphold a high level of ethical conduct and in line with the mission, principles, and objectives of the Climate Action Data Trust (CAD Trust). They should be aware that the reputation of the CAD Trust is directly influenced by their actions and conduct within the organisation.
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- C. Relevant Individuals should exercise good faith and diligence while engaging in CAD Trust activities. Their contributions to CAD Trust must be technically robust, devoid of commercial bias, and in alignment with the Trust's mission, principles, and objectives.
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- D. It is expected that Relevant Individuals remain alert and well-informed when making decisions in the best interest of CAD Trust.

4.0

Legal and Policy Compliance

Relevant Individuals should abide by relevant laws, particularly criminal and environmental ones, and reject bribery or corruption. They should consider the potential for improper influence when accepting gifts and adhere to CAD Trust’s internal policies.



5.0

Conflicts of Interest

Relevant individuals shall maintain the confidentiality of all privileged and sensitive information entrusted to them by CAD Trust, including donor information, financial data, and internal deliberations. They shall not disclose such information without proper authorisation by the Secretariat or use it for personal gain.

6.0

Inclusivity

Relevant Individuals should treat others with respect, avoiding inappropriate behaviour or discrimination. They should reflect positively on CAD Trust in both professional and personal situations.

7.0

Confidentiality

Relevant Individuals should keep all confidential and market-sensitive information secure, only using or disclosing it when necessary. Any business activity based on such information is prohibited unless cleared by the Secretariat. Data protection responsibilities also apply.

8.0

Intellectual Property

CAD Trust owns all Intellectual Property Rights (IPR) arising from a Relevant Individual's role. Relevant Individuals should transfer necessary IPR to CAD Trust, waive moral rights, and respect third-party IPR. Infringements must be reported immediately.

9.0

Availability

A. All relevant Individuals are expected to make themselves reasonably available for attendance at designated meetings pertinent to their roles within the Climate Action Data Trust. The attendance of these meetings is critical for efficient and effective operation of the CAD Trust.

B. Relevant Individuals should prioritise these meetings and make every effort to avoid scheduling conflicts. In case of unavoidable conflicts or emergencies, Relevant Individuals must notify the appropriate party as soon as possible and provide a suitable delegate, where appropriate and possible.

C. Relevant Individuals are expected to prepare adequately for each meeting, including reviewing all relevant materials and information provided in advance, to ensure effective contributions and informed decision-making.



10.0

Public Communication and Media Interaction

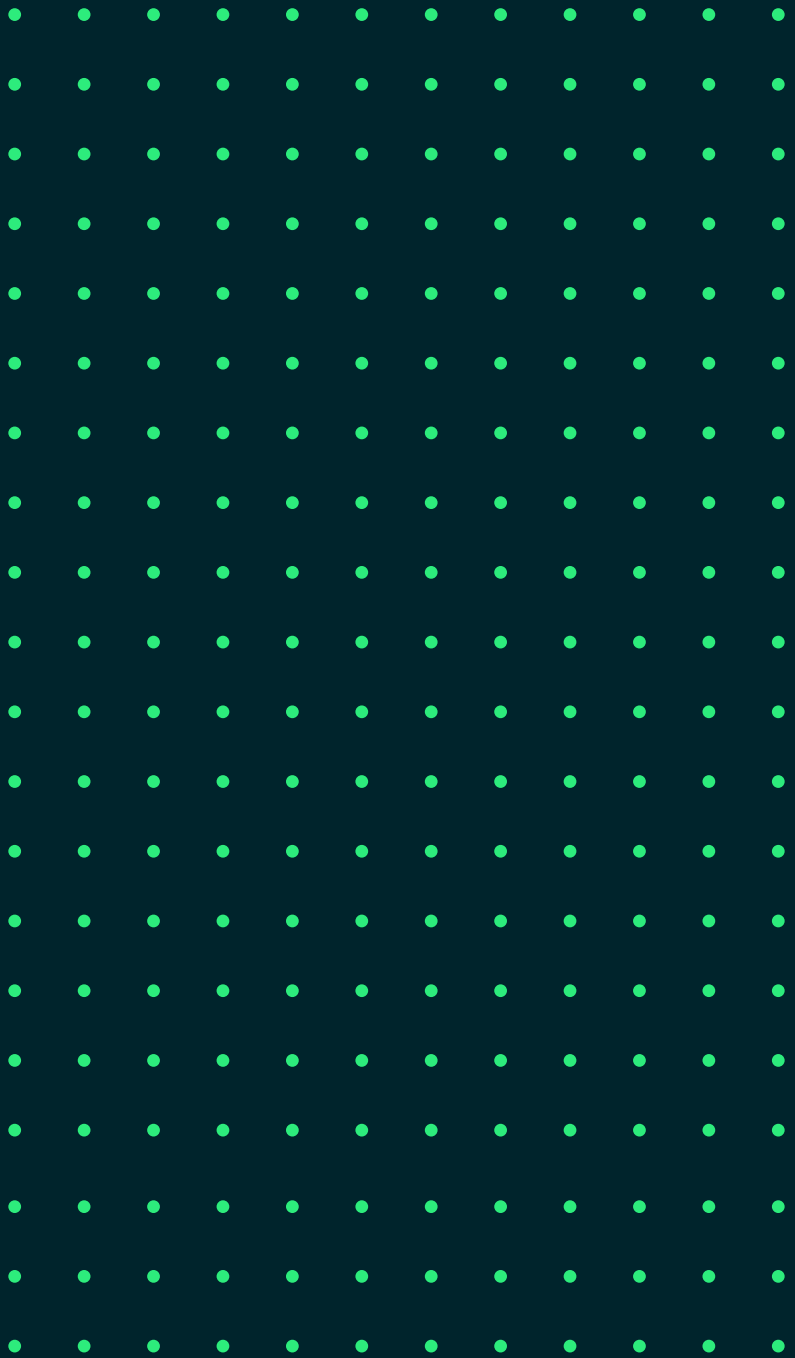
- A. When speaking publicly or interacting with the media on behalf of the CAD Trust, Relevant Individuals must ensure their statements are based on good intentions, information, and any materials provided by the Secretariat.
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- B. Relevant Individuals should not disclose any confidential or sensitive information unless authorised to do so by the Secretariat.
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- C. In all public communications, Relevant Individuals should act in the best interests of CAD Trust, representing the organisation's mission, principles, and objectives faithfully and accurately.
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- D. Any request for comment or interaction from the media should be reported to the Secretariat to ensure consistent and coordinated communication.
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- E. Violations of this clause, including providing misleading or false information or unauthorised disclosure of confidential information, may be considered a breach of this Code of Conduct.

11.0

Miscellaneous

This Code of Conduct is governed by Singapore law, and all related matters or disputes shall be resolved accordingly.





Contact CAD Trust Secretariat:
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